

11/04/16
Cash Basis

Morningside Master Park Association
Profit & Loss 2015
January through December 2015

	<u>Jan - Dec 15</u>
Ordinary Income/Expense	
Income	
Assessments	23,996.00
Total Income	<u>23,996.00</u>
Gross Profit	23,996.00
Expense	
General Operations Costs	
Postage	51.36
Filing Fees	10.00
Liability Insurance	900.00
Total General Operations Costs	961.36
Common Area Costs	
Park Commons	
Contract Service	17,721.00
Sprinkler Maintenance	
Sprinkler Repairs	1,229.15
Total Sprinkler Maintenance	<u>1,229.15</u>
Total Park Commons	18,950.15
Common Area Utility Costs	
Water	2,257.22
Electricity	318.67
Total Common Area Utility Costs	<u>2,575.89</u>
Total Common Area Costs	21,526.04
Total Expense	<u>22,487.40</u>
Net Ordinary Income	1,508.60
Other Income/Expense	
Other Income	
Interest Income	7.28
Total Other Income	<u>7.28</u>
Net Other Income	7.28
Net Income	<u><u>1,515.88</u></u>