

11/04/16
Cash Basis

Morningside Master Park Association
Profit & Loss 2012
January through December 2012

	<u>Jan - Dec 12</u>
Ordinary Income/Expense	
Income	
Assessments	22,200.00
Total Income	22,200.00
Gross Profit	22,200.00
Expense	
General Operations Costs	
Postage	50.25
Filing Fees	60.00
Liability Insurance	900.00
Bank Charges	2.00
Total General Operations Costs	1,012.25
Common Area Costs	
Park Commons	
Landscaping, Routing Maintenan	17,222.40
Sprinkler Maintenance	
Sprinkler Repairs	1,173.93
Total Sprinkler Maintenance	1,173.93
Total Park Commons	18,396.33
Common Area Utility Costs	
Water	1,442.25
Electricity	277.39
Total Common Area Utility Costs	1,719.64
Total Common Area Costs	20,115.97
Total Expense	21,128.22
Net Ordinary Income	1,071.78
Other Income/Expense	
Other Income	
Interest Income	4.72
Total Other Income	4.72
Net Other Income	4.72
Net Income	<u><u>1,076.50</u></u>