

11/04/16
Cash Basis

Morningside Master Park Association
Profit & Loss 2011
January through December 2011

	<u>Jan - Dec 11</u>
Ordinary Income/Expense	
Income	
Assessments	22,620.00
Total Income	<u>22,620.00</u>
Gross Profit	22,620.00
Expense	
General Operations Costs	
Liability Insurance	600.00
Total General Operations Costs	600.00
Common Area Costs	
Park Commons	
Landscaping, Routing Maintenanc	13,063.28
Bark	635.90
Playground & Park Equipment	262.42
Total Park Commons	<u>13,961.60</u>
Common Area Utility Costs	
Electricity	157.85
Total Common Area Utility Costs	<u>157.85</u>
Total Common Area Costs	14,119.45
Homeowner Utility Costs	
Water	725.25
Total Homeowner Utility Costs	<u>725.25</u>
Total Expense	<u>15,444.70</u>
Net Ordinary Income	<u>7,175.30</u>
Net Income	<u><u>7,175.30</u></u>