

**Morningside Master Park Association
2009 Profit & Loss**

11/04/16
Cash Basis

	<u>Jan - Dec 09</u>
Ordinary Income/Expense	
Income	
Assessments	15,080.00
Total Income	<u>15,080.00</u>
Gross Profit	15,080.00
Expense	
General Operations Costs	
Management Fees	247.75
Liability Insurance	300.00
Total General Operations Costs	<u>547.75</u>
Common Area Costs	
Park Commons	
Landscaping, Routing Maintenanc	14,646.24
Total Park Commons	<u>14,646.24</u>
Common Area Utility Costs	
Water	214.50
Electricity	58.90
Total Common Area Utility Costs	<u>273.40</u>
Total Common Area Costs	<u>14,919.64</u>
Total Expense	<u>15,467.39</u>
Net Ordinary Income	<u>-387.39</u>
Net Income	<u><u>-387.39</u></u>